

CREDIT APPLICATION

Sales Rep: _____

1. REASON FOR APPLICATION: Please mark applicable blocks with an "X"

New Application	Limit Increase	Re-Application
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2. INDUSTRY SECTOR:

Agriculture	Maintenance Workshop Industry	Construction	
Retail	FWS & IWS	Mining	
Manufacturing	Transport	Mining Equip Maint & Supply	
Tube Manufacturers	Export Procurement	Food & Beverage	

3. REGISTERED NAME OF COMPANY: _____

4. TRADING NAME OF COMPANY: _____

5. TEL: _____ FAX: _____ CELL: _____

6. EMAIL FOR ACCOUNTS: _____ EMAIL OTHER _____

7. TYPE OF REGISTRATION : Please mark applicable block with an : "X"

Pty(Ltd). Company	Close Corporation	Partnership / Trust	Sole Proprietor
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8. CO. REGISTRATION NUMBER: _____

9. VAT REGISTRATION NUMBER: _____

PLEASE ATTACH: COPY COMPANY REG. CERTIFICATE; COPY COMPANY CANCELLED CHEQUE OR BANK LETTER & MEMBERS OR DIRECTORS IDENTITY DOCUMENT OR CARD

10. REGISTERED OWNER, DIRECTORS, PARTNERS, OR HOLDING CO.:

NAME :	I.D. NUMBER	HOME ADDRESS:

11. BUSINESS POSTAL ADDRESS _____

12. BUSINESS PHYSICAL ADDRESS _____

13. BUSINESS PREMISES LEASED OR OWNED? _____

14. NAME OF LANDLORD _____

15. ADDRESS OF LANDLORD _____

16. APPLICANT BANK DETAILS

BANK: _____ BRANCH CODE: _____

BRANCH: _____ ACCOUNT NO.: _____

17. PROVIDE THREE TRADE REFERENCES FROM WHICH YOU CURRENTLY PURCHASE :

NAME :	TEL. NO.	MONTHLY PURCHASES	TERMS

18. VALUE OF CREDIT YOU REQUIRE R _____

FOR OFFICE USE ONLY:

Limit Approved: _____	Increased to : _____
CGIC Approval: _____	Listing No.: _____
Approved by : _____	Date : _____
Atlas Oil Account Number : _____	

TERMS AND CONDITIONS

19. Payment of the purchase price of any goods sold by the company shall be 30 days from date of statement, unless otherwise agreed to by the company and reduced to writing.

20. Interest at a rate of 10.0% (TEN PERCENT) per annum above the ruling prime bank overdraft rate, calculated monthly in advance on the last day of each month will be levied and payable on any balance which from time to time is overdue by the purchaser to the company.

21. No extension of time, acceptance of late payment or other indulgence shall be binding on the Company and shall not be regarded as a waiver of the Company's rights or a navation thereof.

22. Goods and material, processed or not, will remain the property of the Company until the purchase price is paid in full, but the claim to any right to recovery of the purchase price shall be ceded to the Company as security of payment of any amount outstanding.

23. Risk of damage or loss passes to the Purchaser at any time the goods are signed for at the purchaser's premises.

24. The purchaser shall not be entitled to set off against any moneys due by it to the Company, any moneys which it may allege are due by the Company to it.

25. The Purchaser may not withhold payment unless there has been a problem which must have been reported to the office of Atlas Oil & Chemical cc in writing within 7 (seven) days of having received delivery, and such problem not having being attended to within a further 14 (fourteen) days.

26. The purchaser shall be liable for all legal fees and disbursements on the Attorney and Client scale, including collection charges, tracing costs, etc, appertaining to the recovery of any amount outstanding longer the 60 (sixty) days from date of statement.
27. The purchaser consents to the jurisdiction of any Magistrate's Court which has jurisdiction by virtue of Section 28 of the Magistrates Court Act 32 of 1944 as amended for the determination of any claim which arises out of or in connection with the Agreement and which would otherwise be beyond the jurisdiction of the Magistrates Court because of the amount of the claim. The Company shall in its discretion, be entitled to take any such legal proceedings in any other court of competent jurisdiction, notwithstanding the forgoing.
28. If the purchaser is a registered Company or Close Corporation it nominates it's physical address as reflected on the face hereof as its Domicilium Citandi et Executandi for service upon it of all notices and processes in connection with any claim, arising out of or in connection with this Agreement. If the Purchaser is not a Corporation, or Close Corporation, but an individual, he nominates his physical address as reflected on the face hereof as his Domicilium Citandi et Executandi for service upon him of all notices and processes in connection with this Agreement.
29. The Company may withdraw credit facilities at any time without prior notice and the extent and nature of such facilities shall at all times be in the company's sole discretion.
30. Any agreement purporting to vary the terms of this Agreement shall not be recognised unless reduced to writing and signed by both the purchaser and the company.
31. Surety: By his/her/their signature/s hereto the undersigned hereby binds himself/herself/themselves as surety/s and co-principal debtor/s with the Purchaser for the payment of all or any amounts owing by the Purchaser to the Company, declaring himself/herself/themselves to be fully conversant with and renouncing the benefits of excussion, division, non-numerate pecuniae, errore calculi, del duobus vel pluribus and non causa debiti.

I _____ warrant that the foregoing information is true and correct, that I am authorised to sign this document on behalf of my company, and hereby declare that I / We have read, understand and agree to the terms and conditions as set out above.

Signed at _____ on this _____ day of _____ Year _____

SIGNATURE OF APPLICANT

WITNESS SIGNATURE

FULL NAME

WITNESS NAME

ID NUMBER

TITLE / POSITION